

Wednesday, 11th January 2012

President meets KACITA

President Yoweri Museveni cautioned the Kampala City Traders Association (KACITA) leaders against using strikes and violence saying that he will not succumb to such pressure.

“These strikes and confusion will harm our economy. There is no reason for resorting to strikes when we can discuss these issues amicably,” President Museveni said.

“I do not want to operate on pressure; I will not accept pressure and confusion. This is your country and the businesses are yours,” he cautioned.

He said that the problems that the traders attributed to the strike will be solved amicably.

The KACITA delegation was led by their Patron and Kampala tycoon Godfrey Kirumira who told the President that their members were eagerly waiting to know the outcome of their meeting. Mr. Museveni pointed out that Uganda’s economy was performing very well as opposed to earlier pessimism.

The President will have another meeting tomorrow with them to be attended by Managers of commercial banks which have raised interest rates and the Governor of the Bank of Uganda as well as the Minister of Trade and Industry, Mrs. Amelia Kyambadde and that of State for Finance (General Duties), Mr. Fred Omach.

The President said that he was unable to meet them because of his new practice of holding meetings only during the day.

The President was meeting leaders of KACITA at State House, Nakasero today.

President Museveni explained that the traders should not close shops because all matters can be discussed. He said that the reasons why the traders closed their shops can be handled in a better manner.

The President explained that even the banks that are accused of causing the strike belong to Ugandans.

“Any bank based in Uganda does not belong to its owners but Uganda”, he explained.